2020-21 ADOPTED BUDGET
MULTI-YEAR PROJECTION
Happy Valley Union Elementary School District

		2021-21 Adopted			2021-21 45-Day Revise			2021-22 Projected			2022-23 Projected		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES	Object												
LCFF Revenue Sources	8010 - 8099	4,388,071	0	4,388,071	4,798,454	0	4,798,454	4,795,840	0	4,795,840	4,625,454	0	4,625,454
Federal Revenues	8100 - 8299	7,500	454,932	462,432	7,500	454,932	462,432	7,500	308,049	315,549	7,500	305,049	312,549
Other State Revenues	8300 - 8599	85,473	232,407	317,880	85,473	232,407	317,880	84,777	232,186	316,963	81,570	231,219	312,789
Other Local Revenues	8600 - 8799	113,274	224,621	337,895	113,274	224,621	337,895	94,246	224,621	318,867	96,673	224,621	321,294
Interfund Transfers In	8910 - 8929	162,683	0	162,683	0	0	0	0	0	0	0	0	0
Other Sources	8930 - 8979	0	0	0	0	0	0	0	0	0	0	0	0
Contributions	8980 - 8999	(706,047)	706,047	0	(706,047)	706,047	0	(803,259)	803,259	0	(875,005)	875,005	0
TOTAL REVENUES		**4,050,954**	**1,618,007**	**5,668,961**	**4,298,654**	**1,618,007**	**5,916,661**	**4,179,104**	**1,568,115**	**5,747,219**	**3,936,192**	**1,635,894**	**5,572,086**
EXPENDITURES	**Object**												
Certificated Salaries	1000 - 1999	1,795,482	220,138	2,015,620	1,795,482	220,138	2,015,620	1,674,104	220,138	1,894,242	1,694,582	220,138	1,914,720
Classified Salaries	2000 - 2999	729,183	284,705	1,013,888	729,183	284,705	1,013,888	756,186	284,705	1,040,891	775,791	284,705	1,060,496
Employee Benefits	3000 - 3999	947,955	413,090	1,361,045	947,955	413,090	1,361,045	909,566	413,090	1,322,656	942,198	413,090	1,355,288
Books and Supplies	4000 - 4999	127,686	90,650	218,336	127,686	90,650	218,336	65,240	92,463	157,703	66,545	94,312	160,857
Services, Other Operating Expenses	5000 - 5999	443,714	594,214	1,037,928	443,714	594,214	1,037,928	444,794	594,214	1,039,008	444,794	594,214	1,039,008
Capital Outlay	6000 - 6599	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7100 - 7499	123,915	17,866	141,781	123,915	17,866	141,781	35,363	17,866	53,229	35,363	17,866	53,229
Direct Support / Indirect Costs	7300 - 7399	(11,569)	11,569	0	(11,569)	11,569	0	(11,569)	11,569	0	(11,569)	11,569	0
Interfund Transfers Out	7610 - 7629	8,035	0	8,035	8,035	0	8,035	0	0	0	0	0	0
Other Uses	7630 - 7699	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES		**4,164,401**	**1,632,232**	**5,796,633**	**4,164,401**	**1,632,232**	**5,796,633**	**3,873,684**	**1,634,045**	**5,507,729**	**3,947,704**	**1,635,894**	**5,583,598**
NET INCREASE/DECREASE IN FUND BALANCE		(113,447)	(14,225)	(127,672)	134,253	(14,225)	120,028	305,420	(65,930)	239,490	(11,512)	0	(11,512)
BEGINNING BALANCE		**643,560**	**149,460**	**793,020**	**605,400**	**149,460**	**754,860**	**739,653**	**135,235**	**874,888**	**1,045,073**	**69,305**	**1,114,378**
Audit Adjustment		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
ENDING BALANCE		**530,113**	**135,235**	**665,348**	**739,653**	**135,235**	**874,888**	**1,045,073**	**69,305**	**1,114,378**	**1,033,561**	**69,305**	**1,102,866**

Components of Ending Fund Balance

Reserved Rev Cash/GAINS/Stores	2,500	-	2,500	2,500	-	2,500	2,500	-	2,500	2,500	-	2,500
Economic Uncertainty	231,865	-	231,865	231,865	-	231,865	220,309	-	220,309	223,344	-	223,344
Board Designated/Assigned	295,748	-	295,748	505,288	-	505,288	822,264	-	822,264	807,717	-	807,717
Restricted	-	135,235	135,235	-	135,235	135,235	-	69,305	69,305	-	69,305	69,305
Undesignated	-	-	-	-	-	-	-	-	-	-	-	-
Total Ending Fund Balance	530,113	135,235	665,348	739,653	135,235	874,888	1,045,073	69,305	1,114,378	1,033,561	69,305	1,102,866
% EUR to Expenditures			**9.10%**			**12.72%**			**18.93%**			**18.47%**

Restricted balance projections change - for comparison- should compare Economic Uncert, Board Design and Undesignated

EUR=Econ Uncert,Undesign, Bd Design	527,613	-	527,613	737,153	-	737,153	1,042,573	-	1,042,573	1,031,061	-	1,031,061
Change			N/A			N/A			514,960			(11,512)

Funded LCFF ADA	464.66			464.66			462.76			440.98		

LCFF Calculator Universal Assumptions						
Happy Valley Union Elementary (70011) -				7/14/2020		
Summary of Funding						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Target Components:						
COLA & Augmentation	*3.26%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
Base Grant Proration Factor	-	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
Add-on, ERT & MSA Proration Factor	-	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*
Base Grant	3,781,798	3,633,962	3,621,013	3,447,676	3,364,588	-
Grade Span Adjustment	165,775	162,507	161,049	159,824	155,994	-
Supplemental Grant	533,238	506,677	508,915	496,392	-	-
Concentration Grant	247,513	222,663	232,218	248,917	-	-
Add-ons	272,645	272,645	272,645	272,645	272,645	272,645
Total Target	5,000,969	4,798,454	4,795,840	4,625,454	3,793,227	272,645
Transition Components:						
Target	$ 5,000,969	$ 4,798,454	$ 4,795,840	$ 4,625,454	$ 3,793,227	$ 272,645
Funded Based on Target Formula *(PY P-2)*	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE
Floor	4,876,738	4,714,937	4,701,328	4,517,209	4,427,348	789,367
Remaining Need after Gap *(informational only)*	-	-	-	-	-	-
Gap %	*100%*	*100%*	*100%*	*100%*	*100%*	*100%*
Current Year Gap Funding	-	-	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	516,722
Total LCFF Entitlement	**$ 5,000,969**	**$ 4,798,454**	**$ 4,795,840**	**$ 4,625,454**	**$ 3,793,227**	**$ 789,367**
Components of LCFF By Object Code						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
8011 - State Aid	$ 3,811,879	$ 3,625,017	$ 3,623,719	$ 3,471,145	$ 3,441,286	$ 789,367
8011 - Fair Share						
8311 & 8590 - Categoricals	-	-	-	-	-	-
EPA (for LCFF Calculation purposes)	395,416	379,763	378,447	360,635	351,941	-
Local Revenue Sources:						
8021 to 8089 - Property Taxes	793,674	793,674	793,674	793,674	-	-
8096 - In-Lieu of Property Taxes	-	-	-	-	-	-
Property Taxes net of in-lieu	*793,674*	*793,674*	*793,674*	*793,674*	-	-
TOTAL FUNDING	$ 5,000,969	$ 4,798,454	$ 4,795,840	$ 4,625,454	$ 3,793,227	$ 789,367
Basic Aid Status	*Non-Basic Aid*	*Non-Basic Aid*	*Non-Basic Aid*	*Non-Basic Aid*	*Non-Basic Aid*	
Less: Excess Taxes	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Less: EPA in Excess to LCFF Funding	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Total Phase-In Entitlement	***$ 5,000,969***	***$ 4,798,454***	***$ 4,795,840***	***$ 4,625,454***	***$ 3,793,227***	***$ 789,367***
EPA Details						
% of Adjusted Revenue Limit - Annual	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*
% of Adjusted Revenue Limit - P-2	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*	*16.08698870%*
EPA (for LCFF Calculation purposes)	*$ 395,416*	*$ 379,763*	*$ 378,447*	*$ 360,635*	*$ 351,941*	*$ -*
8012 - EPA, Current Year Receipt *(P-2 plus Current Year Accrual)*	*395,416*	*379,763*	*378,447*	*360,635*	*351,941*	-
8019 - EPA, Prior Year Adjustment *(P-A less Prior Year Accrual)*	*5,787*	-	-	-	-	-
Accrual (from Assumptions)	-	-	-	-	-	-

LCFF Calculator Universal Assumptions						
Happy Valley Union Elementary (70011) -			7/14/2020			
Summary of Student Population						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Unduplicated Pupil Population						
Enrollment	475	480	460	458	-	-
COE Enrollment	2	2	2	2	-	-
Total Enrollment	*477*	*482*	*462*	*460*	-	-
Unduplicated Pupil Count	310	320	320	320	-	-
COE Unduplicated Pupil Count	2	2	2	2	-	-
Total Unduplicated Pupil Count	*312*	*322*	*322*	*322*	-	-
Rolling %, Supplemental Grant	67.5400%	66.7300%	67.2800%	68.8000%	0.0000%	0.0000%
Rolling %, Concentration Grant	67.5400%	66.7300%	67.2800%	68.8000%	0.0000%	0.0000%
FUNDED ADA						
Adjusted Base Grant ADA	*Prior Year*	*Current Year*	*Prior Year*	*Current Year*	*Prior Year*	*Current Year*
Grades TK-3	206.96	202.88	201.06	199.53	194.75	-
Grades 4-6	165.67	144.89	147.57	141.28	137.75	-
Grades 7-8	110.88	116.60	114.13	100.17	97.85	-
Grades 9-12	-	-	-	-	-	-
Total Adjusted Base Grant ADA	***483.51***	***464.37***	***462.76***	***440.98***	***430.35***	**-**
Necessary Small School ADA	*Current year*	*Current year*	*Current year*	*Current year*	*Current year*	*Current year*
Grades TK-3	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
Total Necessary Small School ADA	**-**	**-**	**-**	**-**	**-**	**-**
Total Funded ADA	**483.51**	**464.37**	**462.76**	**440.98**	**430.35**	**0.00**
ACTUAL ADA ***(Current Year Only)***						
Grades TK-3	202.88	202.88	200.48	199.53	-	-
Grades 4-6	144.89	144.89	134.63	141.28	-	-
Grades 7-8	116.60	116.60	102.07	100.17	-	-
Grades 9-12	-	-	-	-	-	-
Total Actual ADA	**464.37**	**464.37**	**437.18**	**440.98**	**-**	**-**
Funded Difference (Funded ADA less Actual ADA)	*19.14*	-	*25.58*	-	*430.35*	-

LCAP Percentage to Increase or Improve Services						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Current year estimated supplemental and concentr	$ 780,751	$ 729,340	$ 741,133	$ 745,309	$ -	$ -
Current year Percentage to Increase or Improve Se	19.78%	19.21%	19.60%	20.66%	0.00%	0.00%